

"The Membership Agreement and/or Rate and Fee Schedule is subject to the terms and conditions set forth in this addendum, which is made a part of this Agreement and or Schedule by reference"

FUNDS AVAILABILITY DISCLOSURE -WHEN YOUR FUNDS ARE AVAILABLE FOR WITHDRAWAL

PURPOSE

The purpose of this disclosure is to describe Georgia Heritage Federal Credit Union's check hold policy for transaction accounts. The Credit Union's objective is to make funds available as expeditiously as good business practices mandate.

GUIDELINES

This Disclosure applies to all "transaction" accounts. Transaction accounts, in general, are accounts which permit an unlimited number of payments to third persons and an unlimited number of telephone and preauthorized transfers to other accounts of yours with us. Checking accounts are the most common transaction accounts. Feel free to ask us whether any of your accounts are covered by these rules. Please read all provisions carefully in order to fully understand when funds may be available from certain deposits.

Funds "availability" means your ability to withdraw funds from your account, whether those withdrawals are to be in cash, by check, automatic payment, or any other method we offer you for access to your account. If deposited funds are not "available" to you on a given day, you may not withdraw the funds in cash and we may not use the funds to pay items that you have written or honor other withdrawals you request. If we pay items that you have written or honor other withdrawals before the funds are available to you, we may charge a fee for this.

Please remember that even after the item has "cleared," we have made funds available to you, and you have withdrawn the funds, you are still responsible for items you deposit that are returned to us unpaid and for any other problems involving your deposit.

Determining the Availability of a Deposit

The day funds become available is determined by counting business days from the day of your deposit. Every day is a business day except Saturdays, Sundays, and federal holidays. If a deposit is made at a staffed teller station during any working day before closing on a day the Credit Union is open, the Credit Union will consider that day to be the day of deposit. If a deposit is made after closing or on a day the Credit Union is closed, the Credit Union will consider that the deposit was made on the next business day the Credit Union is open. If you make a deposit at a Georgia Heritage FCU owned ATM before 6:00 p.m. (local time) on a business day we are open, we will consider that day to be the day of your deposit. If you make a deposit at an ATM on or after 6:00 p.m. (local time) or on a day we are not opened, we will consider the deposit to be made on the next business day we are opened. If you make a deposit at an ATM machine identified as ours, your deposit will generally be available on the first business day after the date of deposit.

1. Same-Day Availability

Funds from the following deposits are available on the business day of deposit:

- All electronic payments, such as direct deposits and wire transfers.
- Checks drawn on the Credit Union, if funds are available in the account.
- Cash deposits (if made in person to an employee of ours)
- U.S. Treasury checks made payable to the account holder.

2. Next-Day Availability

Funds from government checks are available the first day after the day of deposit as long as the check is made payable to the account holder. If the check is not made to the account holder, then a two-day waiting period will apply.

If the deposit is made in person to one of the Credit Union's tellers, funds from the following items are also available on the first business day after the day of deposit:

- Cashier's checks, certified checks, and teller checks that are made payable to the account holder.

"The Membership Agreement and/or Rate and Fee Schedule is subject to the terms and conditions set forth in this addendum, which is made a part of this Agreement and or Schedule by reference"

- Federal Reserve Bank checks, Federal Home Loan Bank checks, and U.S. postal money orders, if these items are payable to the depositor.

If the deposit is not made in person to one of the Credit Union's tellers (for example, if the deposit is made through the mail, at an ATM or at a night depository), funds from these deposits will be available on the second business day after the day of deposit.

The Credit Union will make the first \$275 from the deposit of a check available on the first business day after the day of the deposit. The remaining funds from the check will be available on the second business day after the day of the deposit.

Cash and wire transfer deposits are subject to the **New Accounts Rules** and the \$275 availability is subject to the rule in the section titled **Longer Delays May Apply**.

3. Safeguard Exceptions-Longer Holds May Apply

Availability may be delayed for longer periods under the following circumstances:

- The Credit Union believes a check will not be paid.
- Deposited checks total more than \$6,725 on one day.
- You redeposit a check that has been returned unpaid.
- An account has been overdrawn six times or more in the last six months
- Emergencies, such as failure of communications or computer equipment.

The Credit Union will notify affected members if the Credit Union delays their ability to withdraw funds for any of these reasons. The Credit Union will tell affected members when the funds will be available, which generally will be no later than the seventh business day after the day of deposit.

4. New Account Rules-Longer Holds May Apply

If you are a new member, the following special rules will apply during the first 30 days your account is open. An account is not new if you have had another transaction account at the Credit Union for more than 30 days. Funds from electronic direct deposits and deposits of cash and wire transfers to your account will be available on the day we receive the deposit. The first \$6,725 of a day's total deposits of cashier's, certified, teller's, traveler's, on-us checks (checks drawn on U.S. Bank), and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$6,725 will be available on the fifth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$6,725 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will generally be available on the fifth business day after the day of your deposit. In certain instances, we may hold funds from other check deposits for longer than five business days. For example, if we receive a check that falls within the Safeguard Exception description above, we may delay funds for up to nine business days. If we do so, we will provide you with a hold notice at the time of deposit or when we learn that we will hold the funds from the deposit.

5. Holds on Other Funds

If the Credit Union cashes a check drawn on another bank we may withhold the availability of a corresponding amount of funds on deposit in any account you have with the Credit Union. Held funds will be available at the time the check would have been available if you had deposited it.

6. When the Credit Union Will Pay Interest on Deposits

The Credit Union will begin to accrue interest on deposits to interest-bearing accounts on the day the Credit Union receives the deposit. Deposits are considered deposited on the same day when received at a teller station. They are considered deposited when they are removed from night depositories, lock boxes, and

"The Membership Agreement and/or Rate and Fee Schedule is subject to the terms and conditions set forth in this addendum, which is made a part of this Agreement and or Schedule by reference"

ATMs. When deposits are sent through the mail, they are considered deposited when received by the Credit Union.

All Credit Union employees with duties that involve the requirements of Regulation CC will be trained by the compliance officer annually and will have written procedures in their department regarding the provisions that relate to their job duties.

7. Cash Withdrawals

We may extend by one business day the time that funds deposited in an account are available for withdrawal by cash or similar means. Similar means include electronic payment, issuance of a cashier's or teller's check, or certification of a check, or other irrevocable commitment to pay. However, we must make \$550 of these funds available for withdrawal by cash or similar means not later than 5:00 p.m. on the business day on which the funds would normally be available to pay checks. This \$550 is in addition to the \$275 that must be available for withdrawal the next day.

8. Shared Branches

With respect to items deposited at shared branch locations (meaning branches of credit unions other than this Credit Union that accept deposits for our members through participation in a shared branch network), funds will be available as stated above with the addition of the following exceptions:

- Your Ability to Withdraw Funds – Our policy is to delay the availability of funds from non-cash deposits that are accepted at a shared branch location. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay checks that you have written or other withdrawals you have authorized.
- Foreign checks will not be accepted at a shared branch.
- Shared Branch Transaction Limits – Aggregate daily withdrawals from all sub-accounts are limited to the following amount: Cash limit is \$3,000.00. The shared branch that you are visiting may impose lower withdrawal limits.
- All Transactions with the Credit Union are subject to our policies and procedures – including security, identification, Bank Secrecy Act, and all other applicable laws, rules and regulations.
- Share Insurance: Although deposits with this Credit Union are federally-insured, not all credit unions served by the teller may be federally insured. You should contact your credit union to determine if your deposits are insured.